

Suzlon Wind Energy Romania SRL

**IND AS Financial Statements
for the year ended March 31, 2022**

Suzlon Wind Energy Romania SRL**Balance sheet as at March 31, 2022**

All amounts in RON, unless otherwise stated

Particulars	Notes	As at March 31, 2022	As at March 31, 2021
Assets			
Non-current assets			
Property, plant and equipment	3	114,672	142,426
Financial assets	7	4,904	4,904
		119,576	147,330
Current assets			
Inventories	5	1,514,092	1,416,305
Financial assets			
Trade receivables	4	7,751,892	6,857,498
Cash and bank balances	6	186,064	11,420
Other financial assets	7	187,727	186,546
		9,639,775	8,471,769
Total assets		9,759,351	8,619,099
Equity and liabilities			
Equity			
Equity share capital	SOCIE	200	200
Other equity	SOCIE	6,790,540	5,047,466
		6,790,740	5,047,666
Current liabilities			
Financial liabilities			
Trade payables		170,380	123,521
Advance from customers		1,267,273	2,116,062
Other liabilities	9	1,530,958	1,331,851
		2,968,611	3,571,434
Total equity and liabilities		9,759,351	8,619,099

For Suzlon Wind Energy Romania SRL



Director Erik Buttrup Alfatsen

Place: Aarhus, Denmark

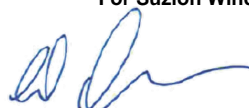
Date: May 12th 2022

Suzlon Wind Energy Romania SRL**Statement of profit and loss for the year ended March 31, 2022**

All amounts in RON, unless otherwise stated

Particulars	Notes	March 31, 2022	March 31, 2021
Income			
Revenue from operations	10	5,643,836	5,490,260
		5,643,836	5,490,260
Expenses			
Cost of raw materials and components consumed		1,793,049	1,051,282
Employee benefits expense	11	407,830	1,200,216
Other expenses	12	1,311,390	1,334,186
		3,512,269	3,585,684
Earnings/ (loss) before interest, tax, depreciation and exceptional items (EBITDA)		2,131,567	1,904,577
Depreciation / amortisation	3	41,389	41,467
Earnings/ (loss) before interest and tax (EBIT)		2,090,178	1,863,110
Finance costs	13	2,943	2,092
Finance income	14	26,222	21,345
Profit/ (loss) before tax		2,113,457	1,882,362
Tax expense		370,382	331,222
Profit/ (loss) after tax		1,743,075	1,551,140
Other Comprehensive Income			
Item that will not be reclassified to profit or loss in subsequent periods :		-	-
Items that will be reclassified to profit or loss in subsequent periods :		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		1,743,075	1,551,140

For Suzlon Wind Energy Romania SRL



Director Erik Buttrup Alfalsten

Place: Aarhus, Denmark

Date: May 12th 2022

Suzlon Wind Energy Romania SRL

Statement of changes in equity for the year ended March 31, 2022

All amounts in RON, unless otherwise stated

a. Equity share capital

	Nos	in RON
Equity shares of , subscribed and fully paid		
At March 31, 2019	200	200
Issue of share capital		
At March 31, 2020	200	200
Issue of share capital		
At March 31, 2021	200	200
Issue of share capital		
At March 31, 2022	200	200

b. Other equity, attributable to the equity holders of the parent

	Retained earnings	Total equity
As at April 1, 2019	2,493,389	2,493,389
Profit/ (loss) for the year	1,002,936	1,002,936
Other comprehensive income	-	-
Total comprehensive income	3,496,325	3,496,325
Other movements		
As at March 31, 2020	3,496,325	3,496,325
As at April 1, 2020	3,496,325	3,496,325
Profit/ (loss) for the year	1,551,140	1,551,140
Other comprehensive income	-	-
Total comprehensive income	5,047,465	5,047,465
Other movements		
As at March 31, 2021	5,047,465	5,047,465
As at April 1, 2021	5,047,465	5,047,465
Profit/ (loss) for the year	1,743,075	1,743,075
Other comprehensive income	-	-
Total comprehensive income	6,790,540	6,790,540
Other movements		
As at March 31, 2022	6,790,540	6,790,540

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Notes to financial statements for the year ended March 31, 2022

4 Trade receivables

	March 31, 2022	March 31, 2021
Current		
Unsecured, considered good	7,751,892	6,857,498
Unsecured, considered doubtful	-	-
	7,751,892	6,857,498
Provision for doubtful receivables	-	-
Total	7,751,892	6,857,498

5 Inventories (valued at lower of cost and net realisable value)

	March 31, 2022	March 31, 2021
Stores and spares	1,514,092	1,416,305
Total	1,514,092	1,416,305

6 Cash and cash balances

	March 31, 2022	March 31, 2021
Balances with banks	186,064	11,420
Cash on hand	-	-
Total	186,064	11,420

7 Other financial assets

	March 31, 2022	March 31, 2021
Non-current		
Non-current bank balances	4,904	4,904
Total	4,904	4,904
Current		
Advances recoverable in cash	114,018	61,794
Other receivables	73,709	124,752
Total	187,727	186,546

8 Other equity

	March 31, 2022	March 31, 2021
Retained earnings		
Opening balance	5,047,466	3,496,325
Add: Profit/(loss) for the year	1,743,075	1,551,140
Total	6,790,540	5,047,466

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Notes to financial statements for the year ended March 31, 2022

9 Other current liabilities

	March 31, 2022	March 31, 2021
Others	1,530,958	1,331,851
Total	1,530,958	1,331,851

10 Revenue from operations

	March 31, 2022	March 31, 2021
Service income	5,643,836	5,490,260
Total	5,643,836	5,490,260

11 Employee benefits expense

	March 31, 2022	March 31, 2021
Salaries, wages, allowances and bonus	407,830	1,200,216
Total	407,830	1,200,216

12 Other expenses

	March 31, 2022	March 31, 2021
Rent	147,547	144,570
Training	28,014	37,245
Insurance	38,056	39,211
Advertisement and sales promotion	79,427	728
Travelling and conveyance	327,832	2,257
Vehicle hire charges	32,100	306,270
Communication expenses	18,708	16,393
Consultancy charges	187,585	654,569
Other selling and administrative expenses	443,286	113,933
Exchange differences (net)	8,836	19,011
Total	1,311,390	1,334,186

13 Finance costs

	March 31, 2022	March 31, 2021
Bank charges		
Interest	2,943	2,092
Total	2,943	2,092

14 Finance income

	March 31, 2022	March 31, 2021
Interest income	26,222	21,345
Total	26,222	21,345